



June 1, 2021

Company name: CHORI CO., LTD.  
 Representative: Kazuo Sakihama, President, CEO & COO  
 (Code: 8014, Tokyo (1st section))  
 Inquiries: Yasutaka Kawamura  
 Manager, Corporate Management Dept.  
 (+81-3-5781-6201)

**Notice Regarding Completion of Acquisition of Shares of  
 Sumitex International Company Limited (Subsidiary Acquisition)**

CHORI CO., LTD. (hereinafter the “Company”) announces that it completed the acquisition of shares of Sumitex International Company Limited (hereinafter “Sumitex International”) on June 1, 2021, as announced in the “Notice Regarding Acquisition of Shares in Sumitex International (Subsidiary Acquisition)” dated February 26, 2021.

The Company received a “Notice of Non-Issuance of Cease and Desist Order” from the Fair Trade Commission on April 28, 2021.

1. Overview of the subsidiary to be transferred (Overview of Sumitex International)

(1) Name	Sumitex International Company Limited
(2) Location	3-26, Kanda Nishiki-cho, Chiyoda-ku, Tokyo
(3) Name and title of representative	President & CEO Masahiro Takamaru (Appointed at an extraordinary general meeting of shareholders and board of directors meeting of Sumitex International held today.)
(4) Contents of business	Manufacturing and distribution of textiles-related products (clothing, fabric materials, etc.)
(5) Share capital	830 million yen (Total number of shares outstanding: 16,600)
(6) Date of establishment	March 1987 (Founded in 1898)

2. Number of shares acquired and status of shares before and after acquisition

(1) Number of shares before transfer	0 shares (Number of votes: 0, Percentage of voting rights: 0%)
(2) Number of shares acquired	16,600 shares (Number of votes: 16,600)
(3) Number of shares after transfer	16,600 shares (Number of votes: 16,600, Percentage of voting rights: 100%)

3. Date of acquisition shares

June 1, 2021

4. Future prospects

The impact of the share acquisition on the consolidated financial results for the fiscal year ended March 31, 2022 has been factored into the financial results forecast announced on May 11, 2021.