



Translation-Original text in Japanese

October 26, 2021  
CHORI CO., LTD.

### Notice regarding Interim Dividend

CHORI CO., LTD. (hereinafter the “Company”) announced that it resolved to pay an interim dividend with September 30, 2021 as the date of record as outlined below following passage of a resolution at a meeting of the Board of Directors held on October 26, 2021.

#### 1. Details of Dividends

|                     | Resolved           | Latest forecast<br>(Announced on May 11, 2021) | Interim dividend paid for the<br>year ended March 31, 2021 |
|---------------------|--------------------|--|--|
| Date of record      | September 30, 2021 | September 30, 2021                             | September 30, 2020   |
| Dividends per share | 42.00 yen          | 42.00 yen                                      | 14.00 yen  |
| Total dividends     | 1,033 million yen  |  | 344 million yen  |
| Effective date      | December 1, 2021   |  | December 1, 2020   |
| Dividend resource   | Retained earnings  |  | Retained earnings  |

#### 2. Reason

The Company has positioned returning profits to shareholders as an important management topic and has a basic policy of distributing twice annual dividends, an interim and a year-end dividend. From the standpoint of ensuring stable management and financial affairs through an expeditious return of profits, the Company implements performance-based dividends using net income attributable to owners of the parent as the standard. The amount of dividends is determined while taking a comprehensive view of the management environment and after securing investment funds needed to develop the business with a consolidated dividend payout ratio of at least 30% (annually). Under this policy, the Company has decided to pay an interim dividend of ¥42 per share, taking into account the consolidated business performance for the second quarter of the year ending March 31, 2022 and the consolidated business performance forecast for the year ending March 31, 2022.